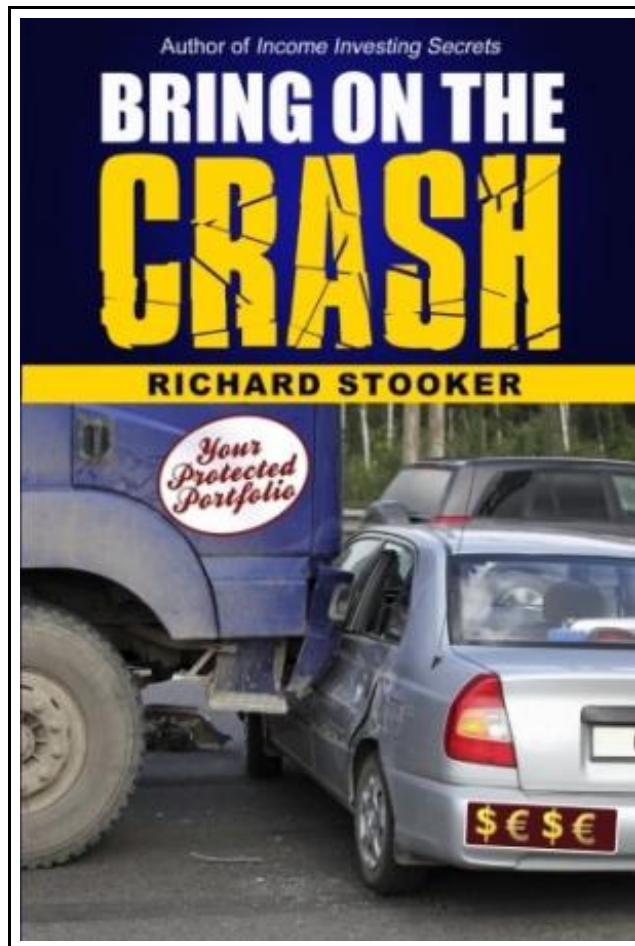


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Createspace, United States, 2011. Paperback. Book Condition: New. 231 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Crash or Slow Loss of Value, You Must Protect Your Wealth from the Government The U.S. dollar is on the verge of catastrophe. For the first time in history, the debt of the most powerful government on Earth, leading the world's largest economy, has been downgraded by Standard Poor's to Double AA from a perfect Triple AAA. The political grandstanding of the Republicans and Democrats over the debt ceiling made many Americans and others around the world doubt our leadership. And many feel the final deal between doesn't go far enough to reduce US government spending. US government debt now equals the country's Gross Domestic Product (GDP). That's like you or I owing an entire year of our incomes to Mastercard and Visa. The 2007-2009 financial crisis appears to have been the first step toward a deflationary depression that could destroy the savings of three generations of Americans. We've technically been recovering since March 2009, but despite all government and Fed actions to stimulate the US economy, unemployment stubbornly remains over 9%. That is, unless the government's massive cash creation unleashes a wave of hyperinflation. The US dollar has recently hit new record lows against the Japanese yen and Swiss franc, despite massive interventions by the central banks of those two countries. China has divested itself of 97% of its holdings of short-term US Treasury bills. That happened by March 2011, well before the current downgrade. China still owns many billions of US dollars of long-term Treasury bonds and is clearly worried about the future. They are making a big show of supporting Europe's economy, so they have an...



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