

## Innovation and Knowledge Economics (Paperback)



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Createspace, United States, 2012. Paperback. Book Condition: New. 244 x 170 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Innovation Knowledge Economics examines the chief perspectives that have emerged in the last decades about the role of innovation in the economy and in society. Its main aim is to provide readers with the needed instruments to answer questions such as: what is innovation? How does innovation contribute to the different economies performance? What is the source of innovative capability occurring in different sectors, regions and countries? How does research and science affect innovation? What is the policy role in supporting innovation? In order to answer the above questions in a systematic way, the book is organized in seven chapters. Chapter one deals with definitions and measurement problems associated to the innovation process. Hence, after distinguishing between invention, and innovation and diffusion, two topics are presented: the Freeman taxonomy of technical change and the modeling of the innovation process. The remainder of the chapter is totally dedicated to the STI (Science, Technology and Innovation) measurement. The most recognized STI indicators are presented and their usefulness and limitations in international comparisons are underlined. The chapter two relates innovation with economic dynamics. It begins by presenting the similarities of innovation, economic growth and structural change. Then the chapter proceeds to analyze the seminal approach of Schumpeter concerning innovation, economic development and business cycles. Next, the concept of techno-economic paradigm is introduced and some explanations about the relationship between innovation and long cycles are provided for. The chapter ends by presenting the technology gap model of Jan Fagerberg. Chapter three is dedicated to the economic foundations of innovation and diffusion. Beginning with the evolutionary approach to the innovation process, emphasis is placed on the dissimilarity between this approach and the mainstream...

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